

MEMORANDUM OF UNDERSTANDING (MoU) ON INVESTMENT COOPERATION

The Government of United Arab Emirates (UAE) through the Ministry of Energy and Infrastructure and the Government of the Islamic Republic of Pakistan (GoP) through Board of Investment (BoI) (**hereinafter referred individually as "Party" and collectively as the "Parties"**),

Whereas the Parties agree to jointly work towards for the purpose of building on the principles of equality, mutual benefit and long-term bilateral cooperation,

Desiring to enhance the existing bilateral relations and cooperation with the aim to further strengthen the brotherly relations,

Have agreed as follows;

Article I

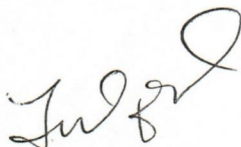
General Principle

The Parties shall implement the provisions of this MoU in conformity with their respective national laws.

Article II

Objective

The objective of this MoU is to create favorable and conducive environment of investment for providing better investment opportunities between the Parties.

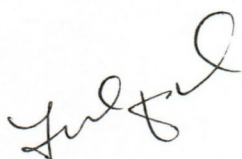


Article III
Areas of Cooperation

1. The Parties agree to work closely with each other in order to create more favourable investment opportunities in the following areas:
 - i. Operation, upgradation and advancement of the Ports including cooperation in the areas of port marine service, operation of cargos, handling of terminals, container freight stations, container depots etc.;
 - ii. Investment in the Industrial and Special Economic Zones in Pakistan;
 - iii. Provision and upgradation of rail infrastructure and connectivity with the ports;
 - iv. Cooperation for trade digitization and logistics;
 - v. Upgradation of electric transmission and distribution network;
 - vi. Advancement of IT infrastructure;
 - vii. desalination plants in the territory of the Islamic Republic of Pakistan
2. The Parties are further agreed to facilitate each other and provision of requisite material to identify and conduct feasible studies before making any investment.

Article IV
Amendment or Modification

This MoU may be amended or modified at any time through mutual written consent of the Parties.

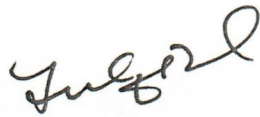


CONFIDENTIAL

Article V
Settlement of Disputes

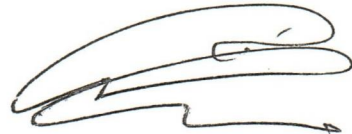
All differences or disputes arising from or concerning the application, or the interpretation of this MoU shall be amicably settled through mutual consultations and negotiations between the Parties

In Witness Whereof, the duly authorized representatives of the Parties have signed this MoU on this 22 JUNE of 2023 at KARACHI, in two originals in the English and Arabic languages, all text being equally authentic.



For and on behalf of the
Government of the
Islamic Republic of
Pakistan

NAME: MR ZULFIQAR ALI
DESIGNATION: DIRECTOR GENERAL
PRIME MINISTER'S OFFICE.
BOARD OF INVESTMENT.



For an on behalf of Abu
Dhabi Ports

CAPTAIN MOHAMED
JUMAIL SHAMS I.
MD & CEO